

Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Limited)

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India

Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991

Email: jrgroup@jrmehta.com; sales@cteil.com

CIN: L25209MH1986PLC040119

Date: 20th April, 2022.

To The Listing Manager, Listing Department The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 522292 Scrip Id: CANDOUR (CHANDNI)	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070 MSEI Symbol: CANDOUR (CHANDNI)
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Dear Sir/Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation - 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to inform you the following development of our Company:

- (1) The Company has changed its name to **CANDOUR TECHTEK LIMITED**
- (2) At the EGM held on **February 11, 2022** the Company has approved the issue of **8 Lakhs equity shares @ Rs 50 on a preferential basis** and it has been fully subscribed.
- (3) The Company has started the implementation of its **TECHNICAL TEXTILES PROJECT** at the newly acquired **5 acre land at MIDC Malegaon, Dist Nashik under Technical Collaboration with a European Company**. The Company has tied up with leading Private Bank for the project finance and has received sanction for the term loan and working capital.



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- (4) The Company has appointed Project Manager for its upcoming Technical Textile Project.
- (5) The Company has appointed Architects for the Project.
- (6) The Company expects to complete the first phase of the building by August, 2022 admeasuring about 48000 sq. ft. approximately.
- (7) Orders for the major and main imported Machinery and equipment has been placed backed by advance payment and irrevocable letter of credit in favour of the European Supplier and are expected to arrive in Q3 of 2022. The indigenous machineries and equipment along with utilities will be installed by September, 2022. The Company expects to start the trial production by January, 2023 and commercial production by March, 2023.
- (8) The Company expects to go into production by early 2023.

Kindly take the same on records.

Thanking You.

Yours faithfully,

FOR CANDOUR TECHTEX LIMITED

JAYESH RAMNIKLAL MEHTA

MANAGING DIRECTOR

DIN NO.: 00193029

